

Overview and Scrutiny Committee

10 November 2015



Title	Revenue Monitoring Report		
Purpose of the report	To note		
Report Author	Adrian Flynn		
Cabinet Member	Councillor Tim Evans	Confidential	No
Corporate Priority	Value for money Council		
Cabinet Values	Accountability		
Recommendations	To note the current spend position in 2015/16.		

1. Overall Projected Outturn

- 1.1 To provide cabinet with the net revenue spend figures to the end of August 2015.
 - The forecast outturn at net expenditure level is £14.290m against the revised budget of £14.536m; A projected favourable variance of £246k
 - After taking into account the use of carry forwards, the net position is approximately £245k favourable variance.
- 1.2 Interest earnings are forecast to be lower than the budget due to the delayed sale of Bridge street car park by approximately £35k. This shortfall will be covered by a transfer from our interest equalisation reserve.
- 1.3 **Key Issues**
- 1.4 There is a forecasted £265k adverse variance on bed and Breakfast expenditure for the current financial year due to increased usage. Officers are working on options to mitigate further demand increases.

2. Options analysis and proposal

- 2.1 Cabinet are asked to note the current net revenue spend and forecast position.
- 2.2 The following highlights the more significant or material variances:
- 2.3 **Housing, Health, Wellbeing, Independent Living and Leisure.**

Democratic Representation and Management - £40k adverse variance: Four yearly councillors' computer costs incurred following the Borough elections.

Housing Benefit Administration - £47k favourable variance: Vacant posts and reduction in working hours.

Finance

Accountancy - £28k favourable variance: Vacant post

Planning

Land Charges - £8k: favourable Variance: Vacant post

Planning Policy - £41k: favourable variance: Vacant posts

Building Control - £23k favourable variance: Vacant post and increased income.

Community Safety

Community Safety - £45k adverse variance: CCTV expenditure higher than budget due to procurement delays in bringing in a new system but offset by restructure savings and increased income.

Waste, Environment & Parking

Recycling - £135k favourable variance: Lower than anticipated gate fees for processing materials

Grounds maintenance - £39k favourable variance: savings on Highways verges staffing and increased income from the agency agreement with SCC.

Car Parks - £89k adverse variance: Increased Kingston road car park licence payments to Surrey County Council and higher business rates at Bridge Street. Agency costs have increased due to taking on staff to cover vacant posts offset by higher revenue collected due to increased usage.

Cemeteries - £27k adverse variance: Increased use of pre-paid plots.

Staines market - £20k adverse variance: increased competition from pound shops and discount stores.

Economic Development and Fixed Assets

Asset Management - £218k favourable variance: Knowle Green relocation budget will not be spent in full in 2015-16, savings from a vacant post offset by higher insurance and consultant fees. A carry forward request will be made at year end..

3. Financial implications

3.1 As set out within the report and appendices

4. Other considerations

4.1 There are none

5. Timetable for implementation

5.1 Bi – monthly reports are produced for Management team.

Background papers: None

Appendices: A,B, C1 to C9